

**First Eagle Global Fund
First Eagle U.S. Fund
First Eagle Global Income Builder Fund
First Eagle Small Cap Opportunity Fund
First Eagle Global Real Assets Fund
First Eagle Short Duration High Yield Municipal Fund**



**First Eagle Overseas Fund
First Eagle Gold Fund
First Eagle Rising Dividend Fund
First Eagle U.S. Smid Cap Opportunity Fund
First Eagle High Yield Municipal Fund**

May 28, 2025

DEAR SHAREHOLDER,

I continue to update you in connection with the Special Meeting of Shareholders of the First Eagle Funds (the “Funds”) scheduled to be held on June 30, 2025. You and your fellow shareholders are being asked to approve new advisory agreements for the Funds that will continue the existing advisory arrangements with First Eagle Investment Management, LLC. **It is important to note that there is no change in the advisory fees paid to the Adviser.**

Please join your fellow shareholders who have responded and are showing strong support for the proposal. Take advantage of your right to vote by **signing, dating and mailing the enclosed proxy card in the prepaid envelope or follow the instructions below to vote by telephone or internet.**

	Vote by Phone by calling 1-833-876-6941 and speaking with a proxy voting specialist today. Our representatives are available weekdays from 10 a.m. to 11 p.m. Eastern time. You may also call the toll-free number on the enclosed card and follow the prompts.
	Vote by Internet by visiting the internet address on the enclosed card and following the instructions.

If you have any questions or need assistance in voting, please contact our proxy solicitor, Sodali Fund Solutions (“SFS”) at **1-833-876-6941**. Please note that an SFS representative may call you to assist in voting.

Thank you,



MEHDI MAHMUD
PRESIDENT